



AGENDA

**JOINT REGULAR MEETING
OF THE
FINANCE AND AUDIT COMMITTEE
AND SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE
RANCHO CALIFORNIA WATER DISTRICT**

**Board Room
Rancho California Water District
42135 Winchester Road
Temecula, California**

**Thursday, December 06, 2018
8:30 AM**

ADDITIONS TO AGENDA

Items may be added to the Agenda in accordance with Section 54954.2(b)(2) of the Government Code (Brown Act), upon a determination by a two-thirds vote of the members of the legislative body present at the meeting, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the Rancho California Water District after the Agenda was posted.

APPROVAL OF AGENDA

PUBLIC COMMENT

Any person may address the Committee at this time upon any subject not identified on this Agenda but within the jurisdiction of the Rancho California Water District. Please note that for items not listed on the agenda, the Brown Act imposes limitations on what the Committee may do at this time. The Committee may not take action on the item at this meeting. As to matters on the Agenda, persons will be given an opportunity to address the Committee when the matter is considered. If you wish to speak during public comment, please fill out a "Speaker Request Form" and give it to the Recording Secretary. When the Committee Chairman calls your name, please immediately step to the podium and begin by giving your name and address for the record. Each speaker will be given three (3) minutes to address the Committee.

1. Consider Approval of Enterprise Business Systems Project Cost Reallocation
2. Consider Approval of Alternative Divisional Cost Allocation for Vail Lake Dam Costs and Related Reimbursement of Prior Expenses

3. Review of Financial Statements - October 31, 2018
4. Review of Treasurer's Report, Certification of Cash Sufficiency, and Related Investment Activity Data, as of October 31, 2018
5. Review of Outside Contracts, Capital Projects, and Purchasing Reports
6. Review and Ratification of the Register of Audited Demands for the Period October 23 through November 20, 2018
7. Vail Lake Property Update
8. Assistant General Manager's Report
9. Adjournment

This Committee meeting is also noticed as a special meeting of the Board of Directors because a quorum of the Board may be present. Members of the Board who are not members of the Committee may attend and participate in the meeting, but only members of the Committee may make, second, or vote on any motion or other action of the Committee. Any actions taken pursuant to this agenda will be actions within the purview of the Committee and shall be approved by an affirmative vote of a majority of the quorum of the Committee. The Committee is not empowered to act for or on behalf of the Board or the District unless exercising delegated authority from the Board. Any actions taken by the Committee shall be deemed recommendations of the Committee for future consideration by the Board at a separately noticed regular or special meeting of the Board of Directors. The Board of Directors retains all powers, privileges, and duties to exercise and perform the business of the District.

Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to the District Secretary at (951) 296-6900 at least 48 hours before the meeting, if possible.

Any writings or documents provided to a majority of the members of the Board of Directors regarding any item on this agenda will be made available for public inspection at the District's Administrative Headquarters Building located at 42135 Winchester Road, Temecula, California, during normal business hours.

**Board Members of the Rancho California Water District
Finance and Audit Committee**

*Bill Wilson, Chairman
Angel Garcia, Member
Danny Martin, Member
William Plummer, Alternate*